

THIRD ICB UNIT FUND							
Statement of Financial Position							
as at September 30, 2019							
Particulars	Notes	Amount in Taka					
		30/Sep/2019	31/Dec/2018				
Assets							
Marketable investment -at market		283,389,338	343,610,270				
Cash & cash equivalents		53,012,122	38,550,110				
Other current assets	1.00	-	5,902,735				
Deferred revenue expenditure		1,925,356	2,369,671				
Total Assets		338,326,816	390,432,786				
Capital and Liabilities							
Unit capital	2.00	301,692,410	304,916,250				
Reserves and surplus	3.00	39,752,538	51,084,652				
Provision for Marketable investment		29,000,000	25,000,000				
Reserve for Future Diminution of Overpriced Securities	4.00	(69,725,429)	(26,402,618)				
Current liabilities	5.00	37,607,297	35,834,502				
Total Capital and Liabilities		338,326,816	390,432,786				
Net Asset Value (NAV)							
At cost price		12.28	12.50				
At market price		9.97	11.63				
Statement of Profit or Loss and Other Comprehensive Income							
for the period ended to September 30, 2019							
Particulars	Notes	Amount in Taka		Amount in Taka			
		01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18	01-Jul-19 to 30-Sep-19	01-Jul-18 to 30-Sep-18		
Income							
Profit on sale of investments		24,399,794	21,538,434	7,781,043	7,904,291		
Dividend from investment in shares		3,734,759	4,302,010	433,967	1,136,051		
Premium on sale of units		38,406	16,581	2,015	646		
Interest on Bank deposits & Bonds		1,630,728	2,281,413	-	18,150		
Total Income		29,803,687	28,138,438	8,217,025	9,059,138		
Expenses							
Management fee		4,830,383	5,186,994	1,589,322	1,701,812		
Trustee fee		247,231	271,005	79,204	88,249		
Custodian fee		225,998	245,431	71,362	83,640		
Annual fee		230,664	260,727	69,544	85,682		
Audit fee		21,563	21,563	7,188	7,188		
Other expenses	6.00	311,631	348,786	56,043	84,484		
Preliminary expenses written off		444,315	444,315	148,105	148,105		
Total Expenses		6,311,785	6,778,821	2,020,768	2,199,160		
Profit before provision		23,491,902	21,359,617	6,196,257	6,859,978		
Provision against marketable investment		4,000,000	-	2,000,000	-		
Net Profit for the period		19,491,902	21,359,617	4,196,257	6,859,978		
Earnings Per Unit		0.65	0.71	0.15	0.23		
Statement of Changes in Equity							
for the period ended to September 30, 2019							
Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	304,916,250	2,499,996	10,000,000	(26,402,618)	25,000,000	38,584,656	354,598,284
Unit Capital	(3,223,840)	-	-		-	-	(3,223,840)
Unit premium reserve	-	(332,864)	-		-	-	(332,864)
Provision for Marketable investment	-	-	-		4,000,000	-	4,000,000
Adjustment of unralized gain/(loss)				(43,322,811)			(43,322,811)
Last year dividend	-	-	-		-	(30,491,625)	(30,491,625)
Last year adjustment	-	-	-		-	473	473
Net profit after tax	-	-	-		-	19,491,902	19,491,902
Balance as at September 30, 2019	301,692,410	2,167,132	10,000,000	(69,725,429)	29,000,000	27,585,406	300,719,519
Balance as at January 01, 2018	310,684,590	3,197,544	-	30,882,615	20,000,000	47,768,800	412,533,549
Unit Capital	(10,386,330)	-			-	-	(10,386,330)
Unit premium reserve	-	(1,355,005)			-	-	(1,355,005)
Adjustment of unralized gain/(loss)				(48,771,621)		-	(48,771,621)
Dividend Equalization Fund	-	-	10,000,000		-	(10,000,000)	-
Last year dividend	-	-			-	(31,068,459)	(31,068,459)
Last year adjustment	-	-			-	(29,244)	(29,244)
Net profit after tax	-	-			-	21,359,617	21,359,617
Balance as at September 30, 2018	300,298,260	1,842,539	10,000,000	(17,889,006)	20,000,000	28,030,714	342,282,507
Statement of Cash Flows							
for the period ended to September 30, 2019							
Particulars	Amount in Taka						
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18					
Cash flow from operating activities							
Dividend from investment in shares	7,137,494	6,316,930					
Interest on bank deposits	1,630,728	2,386,413					
Premium income on unit sold	38,406	16,581					
Expenses	(8,053,781)	(8,874,941)					
Net cash inflow/(outflow) from operating activities	752,847	(155,017)					
Cash flow from investment activities							
Purchase of shares-marketable investment	(161,538,586)	(118,099,410)					
Sale of shares-marketable investment	202,836,502	112,312,172					
Share application money deposited	(9,500,000)	(24,600,000)					
Share application money refunded	12,000,000	18,700,000					
Net cash in flow/(outflow) from investment activities	43,797,916	(11,687,238)					
Cash flow from financing activities							
Unit capital sold	1,280,200	552,700					
Unit capital surrendered	(4,504,040)	(10,939,030)					
Premium received on sales	117,540	67,069					
Premium refunded on surrender	(450,404)	(1,422,074)					
Dividend paid	(26,532,047)	(26,353,307)					
Net cash in flow/(outflow) from financing activities	(30,088,751)	(38,094,642)					
Increase/(Decrease) in cash	14,462,012	(49,936,897)					
Cash & cash equivalent at beginning of the period	38,550,110	82,455,457					
Cash & cash equivalent at end of the period	53,012,122	32,518,560					
Net Operating Cash Flow Per Unit (NOCFPU)	0.02	(0.01)					
Sd/-	Sd/-	Sd/-	Sd/-				
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee				

THIRD ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period ended to September 30, 2019

	Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
1.00 Other current assets		
Dividend receivable	-	3,402,735
Share application money	-	2,500,000
	-	5,902,735
2.00 Unit capital		
Opening balance	304,916,250	310,684,590
Add: Unit sold during the year	1,280,200	14,833,920
	306,196,450	325,518,510
Less: unit surrender by holder	4,504,040	20,602,260
Closing Balance	301,692,410	304,916,250
The unit capital represents 30,169,241 number of units of Tk 10 each in circulation with premium.		
3.00 Reserve and surplus		
Unit premium reserve (Note 3.01)	2,167,132	2,499,996
Retained earnings (Note 3.02)	27,585,406	38,584,656
Dividend Equalization Fund	10,000,000	10,000,000
	39,752,538	51,084,652
3.01 Unit premium reserve		
Opening balance	2,499,996	3,197,544
Add: Premium on sales of unit	117,540	1,982,046
Less: Premium on surrendered of unit	450,404	2,679,594
Closing Balance	2,167,132	2,499,996
3.02 Retained earning		
Opening balance	38,584,656	47,768,800
Less: Last year dividend	30,491,625	31,068,459
Less: Dividend Equalization Fund	-	10,000,000
Add: Last year adjustment	473	(101,465)
	8,093,504	6,598,876
Add: Addition during the year	19,491,902	31,985,780
Closing Balance	27,585,406	38,584,656
4.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(26,402,618)	30,882,615
Add: Adjustment during the period	(43,322,811)	(57,285,233)
Closing Balance	(69,725,429)	(26,402,618)
5.00 Current liabilities		
Management fee payable to ICB AMCL	4,830,383	6,860,482
Trustee fee payable to ICB	247,231	174,609
Custodian fee payable to ICB	225,998	327,945
Annual fee payable to BSEC	230,664	352,439
Audit fee payable	21,563	28,750
Payable to ISTCL	456,249	456,249
Other expenses payable	9,103	7,500
Dividend payable	31,586,106	27,626,528
Total current liabilities	37,607,297	35,834,502
	Amount in Taka	
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18
6.00 Other operating expenses		
Bank charges and excise duty	4,144	19,320
Printing & Stationary expenses	7,902	29,159
CDBL charges	41,158	23,690
Publicity expenses	228,897	215,009
Dividend Distribution expenses	9,076	14,608
IPO application expenses	12,000	32,000
Others	8,454	15,000
	311,631	348,786